

MA ECONOMICS

Post Graduate Programme

PO1: Critically appraise and apply advanced concepts in economics.

PO2: Ability to choose appropriate models and mathematical techniques to propose solutions to economic problems.

PO3: Critically evaluate relevant economic literature and identify the appropriate data to analyze economic problems.

PO4: Undertake social, theoretical and policy research

PROGRAMME SPECIFIC OUTCOMES

PSO1: Ability to apply knowledge of economics with powerful mathematical and statistical tools

- PSO2: Ability to identify, formulate and solve economic problems
- PSO3: Ability to conduct empirical studies for scientific social science researches as well as to analyse and interpret them
- PSO4: Knowledge of contemporary social, political and economic issues
- PSO5: Ability to perform as a successful economic analyst for industry, trade and commerce, banking and non-banking financial institutions
- PSO6: Ability to perform as economic advisors to government and policy makers
- PSO7: Acquiring knowledge, competency and confidence to take up career in Indian Economic Service

COURSE OUTCOME

-CORE COURSE

Course 1: MICROECONOMICS-1

After the completion of course, the student will be able to attain the following:

CO 1: Able to analyse consumer behaviour, market structure and game theory.

CO 2: A thorough understanding on firm's production processes and decisions.

CO 3: Study about the applications of theories in analysing current economic problems and to develop the ability to synthesize knowledge.

CO 4: Help to illustrate how microeconomic concepts can be applied to analyse real life situations.

CO 5: Will help to develop analytical skills for analysing the problems of economic policy.

CO 6: Equip the students about various aspects of the micro economic theory and the latest developments in the field.

CO 7: Students will be able to demonstrate an understanding of relevant microeconomic concepts.

CO 8: The learner will get the capacity to explain and evaluate critically theoretical arguments

Course 2: MACROECONOMICS-1

After the completion of course, the student will be able to attain the following:

CO1: Understanding about the aggregate economy in both the short run and the long run.

CO 2: Help to get an overview of modern macroeconomics and to show how this body of theory can be adapted to the characteristics of developing economies

CO 3: Help to familiarize the students with the contribution of various schools of thought in macroeconomics

CO 4: A thorough understanding of outstanding orthodoxies in macroeconomics

CO 5: Provides a wider vision on present discourses in macroeconomics

CO 6: Help to develop the aptitude to relate concepts with research and policy.

CO 7: Help to identify the major issues as they arise in the field of macroeconomics

CO 8: Enable to understand alternative approaches to modelling consumption and the investment

CO 9: Enables the student to critically evaluate the usefulness of macroeconomic techniques.

Course 3-DEVELOPMENT ECONOMICS

After the completion of this course, the student will be able to attain the following:

CO 1: Familiarize with the current theoretical literature and to understand economic growth and development across nations.

CO 2: Helps to understand the theoretical paradigms of economic development

CO 3: Familiarize the students with conceptual routes, theoretical dynamics and practical

strategies of growth and development capability to address the basic problems confronted by the society.

CO 4: Orient the students towards major themes of development, lead them towards more methodical probes and equip them with adequate analytical knowledge.

CO 5: Enable to understand and critically evaluate alternative theories of growth.

CO 6: Enable to understand recent literature both empirical and analytical on theories of underdevelopment and growth in developing countries

CO 7: Enables to evaluate critically some of the results in the literature particularly those related to development issues.

Course 4-INDIAN ECONOMY- I

After the completion of this course, the student will be able to attain the following:

CO 1: Offers an analytical introduction to the main aspects of Indian economic policy and performance in the post-independence period

CO 2: Enable to analyse Indian economic problems in the light of relevant economic theories and in a comparative perspective

CO 3: Enable the students to appreciate the evolution of the economy, its institutional framework, nuances in using statistical information for analysing public policy and to get familiar with the issues for research.

CO 4: Helps to understand the pre reform and post reform development experiences of the Indian economy.

CO 5: Provide the students with a thorough understanding of Indian economic policies

CO 6: To introduces the students to broad contours like the status, issues and policies of the Indian economy at the aggregated (macro) as well as sectoral levels.

Course 5: MICRO ECONOMICS-II

After the completion of this course, the student will be able to attain the following:

CO 1: Provide the students with a sound understanding of advanced microeconomic theory.

CO 2: Covers every aspects of microeconomic theory that is required to analyze contemporary economic issues.

CO 3: Equip the students with the ability to create new models to explain the behavior of individual firms and markets and to evaluate economic policies.

CO 4: Acquaint the students with decision making in the context of market interdependence, complexity, uncertainty and informational asymmetry.

CO 5: Give insights into the developments in the areas of general equilibrium and welfare economics.

CO 6: Enable the student to apply microeconomic principles in the areas of industrial

organization exchange and welfare.

CO 7: Helps to identify the reasons behind inefficiencies and social costs in imperfect markets.

Course 6: MACRO ECONOMICS –II

After the completion of this course, the students will be able to attain the following:

CO 1: Enrich the students with a firm grounding in modern macroeconomic thoughts.

CO 2: Enable the student to get a better understanding about the major developments in classical and Keynesian orthodoxy with clear historical perspectives by emphasising both on competing hypotheses and analytical technique.

CO 3: Provide the students with intuitive understanding of both the sources of controversies and how debates have led to the development of modern macroeconomics.

CO 4: Provides an insight into the strength and weaknesses of main macroeconomic tools and models used in modern macroeconomics.

CO 5: Helps to evaluate and critically compare results in alternative macroeconomic models.

CO 6: The learner can easily comprehend the scope and limitations of modelling assumptions for macroeconomic policy.

Course 7: PUBLIC ECONOMICS

After the completion of this course, the students will be able to attain the following:

CO 1: Teach the leading current tools and methods of public finance enabling optimal design of this policy.

CO 2: Familiarize the students about the rationale for and role of government intervention in economic activities and how the government makes economic decisions.

CO 3: Develop the competence of the students to identify major issues in public finance for a critical evaluation of policies.

CO 4: Enable the learner to use their skills in finding complete or partial solutions to the identified issues and also enable them to demonstrate it through their presentations.

CO 5: Contribute to the debate and policies in public finance.

CO 6: Provides a better understanding of established concepts and theoretical results on collective choice optimal income taxation and the effects of income redistribution on the provision of public goods.

CO 7: Assist the students to build their carriers in government sector, policy analysis, business and journalism

Course 8: INDIAN ECONOMY-II

After the completion of this course, the students will be able to attain the following:

CO 1: A detailed exposure to the various aspects of Indian economic development.

CO 2: Give an insight into the changes and problems of Indian labour market, analyse the issues of poverty and inequality and enquires about the performance of the financial sector of the economy.

CO 3: Equip the students with the basic idea for further learning and help them to analyse the sectoral development that has taken place in India.

CO 4: Helps to know about the principles governing fiscal federalism, to learn the provisions enshrined in Indian constitution relating to fiscal federalism and also to appreciate the role of finance commission.

CO 5: Helps to critically examine the various recommendations of finance commissions.

CO 6: Enables to analyse various dimensions and issues involved in contemporary economic situation prevailing in the country.

Course 9:INTERNATIONAL TRADE THEORY AND POLICY

After the completion of this course, the students will be able to attain the following:

CO 1: Enable to understand various theories of international trade and their applications in current trade problems.

CO 2: Provide an understanding of the broad principles and theories that governed the free flow of international trade with empirical evidence.

CO 3: Provide an exposure to the theoretical underpinnings and empirical evidence of major trade policies followed both at national and international level.

CO 4: The theoretical knowledge of international trade and policy imparted in the course would help the students to solve real world problems.

CO 5: Enable to prepare the students to become trade policy makers and key strategist on trade issues.

CO 6: Learn global economic issues and role of international institutions in tackling them.

Course 10: PUBLIC ECONOMICS

After the completion of this course, the students will be able to attain the following:

CO 1: The students acquaint with the issues relating to the role of Government in the changing era and the justification for Government intervention.

CO 2: The students shall be informed with the nature and theories of Public Goods.

CO 3: Familiarize the students with the various aspects of the theory of Public Choice

CO 4: The students shall be aware about of the recent trends in taxations and budgetary policy.

Course 11: RESEARCH METHODS IN ECONOMICS

After the completion of this course, the students will be able to attain the following:

CO 1: Helps to understand the social science research and its relevance in tackling real issues.

CO 2: Provide an insight into the research issues and to develop scientific approach in the analysis of social problems.

CO 3: Familiarize with the methods of collection analysis and interpretation of data.

CO 4: Acquire the ability to derive and organize conclusions from empirical works

CO 5: Provides concrete solutions to various socio economic problems.

Course 12: ECONOMICS OF ENVIRONMENT AND SOCIAL SECTOR

After the completion of this course, the students will be able to attain the following:

CO 1: Helps to examines the economics behind environment issues and problems

CO 2: Valuation of non market goods, cost benefit approach and correcting market approach.

CO 3: Helps to assess the environmental impacts and the economics of policies and institutions

CO 4: Provide the tools to understand the market inefficiencies and its solutions.

CO 5: Helps to equip the students with the analytical skills that would enable the evaluation of environmental and economic issues.

CO 6: Understand the economics of the relationship between economic activities and environmental impacts

Course 13: MONETARY THEORY AND POLICY (Elective Paper: Group A)

After the completion of this course, the student will be able to attain the following:

CO 1: Understand the basic concepts regarding money and functioning of a pecuniary economy

CO 2: Capable to understand theoretical approaches to the determinants and measures of money supply and its role in causing the business cycles

CO 3: Get insight into the different schools of thought regarding the demand for money.

CO 4: Get awareness of the monetary policy formulations, its targets and objectives and to create an interest in the recent monetary reforms initiated in India

CO 5: Helps to provide an insight into the present global financial crisis.

Course 14: GLOBAL TRADING AND MONETARY SYSTEM

After the completion of this course, the student will be able to attain the following:

CO 1: Provides a deep understanding about the broad principles and theories which tend to govern the free flow of trade in goods, services and capital

CO 2: Helps to examine the impact of trade policies followed both at national and international level.

CO 3: Enables the student to critically evaluate the effects of various trade policies on international trade

CO 4: Familiarize the students about the working and relevance of various international financial institutions and their role in upbringing the backward countries

CO 5: Acquaint the students with the effect of international trade on economic development.

Course 15: INDIAN PUBLIC FINANCE

After the completion of this course, the student will be able to attain the following:

CO 1: To make the students aware of the emerging trends in public expenditure and the criteria for Public Investment

CO 2: To familiarize the students with the various processes involved in the preparation and execution of the Budget and the problems and trends in Public Debt in India.

CO 3: To make the students aware of the Economics of Public Enterprises and the current concepts like Public Private Participation (PPP).

CO 4: To enable the students to have a thorough understanding of the Key Issues centering around Fiscal, Federal relations in India

Co 5: Impart an advanced level knowledge of the emerging trends in local self Government Institutions in the backdrop of the LPG process

COURSE 16: MANAGEMENT THEORY AND PRACTICE(ELECTIVE-GROUP –B)

After the completion of this course, the student will be able to attain the following:

CO 1: Familiarize the students with management techniques that prevail in the corporate world

CO 2: Exposes the students to a variety of skills and concepts in management.

CO 3: Helps to study the process of planning, organisation and controlling of different resources of a company

CO 4: Provide sufficient knowledge to students regarding various aspects of business management

CO 5: Enrich the talents of students to take up the challenges of business management.

COURSE 17: CAPITAL MARKET (ELECTIVE PAPER: GROUP B)

After the completion of this course, the student will be able to attain the following:

CO 1: Provides an overview of capital market in market economy

CO 2: Understand the basics of savings and investment.

CO 3: Calculate the Risk, Return and Liquidity of various investment instruments.

CO 4: Provides a thorough understanding about the working and functioning of capital market

CO 5: Enables to familiarize with the balance sheet of a company

COURSE 18: SECURITY ANALYSIS AND PORTFOLIO MANAGEMENT (ELECTIVE PAPER: GROUP B)

After the completion of this course, the student will be able to attain the following:

CO 1: Aware about the risk- return trade-off in investment decisions.

CO 2: Get theoretical knowledge about stock market investment.

CO 3: Methods of maintaining a diversified portfolio.

CO 4: Familiarize with the money management practices of financial market

CO 5: Impart basic knowledge on fundamental and technical analysis

MONETARY THEORY AND POLICY

(Elective Paper: Group A)

1. Understand the basic concepts regarding money and functioning of a pecuniary economy
2. Capable to understand theoretical approaches to the determinants and measures of money supply and its role in causing the business cycles
3. Get insight in to the different schools of thought regarding the demand for money.
4. Get awareness of the monetary policy formulations, its targets and objectives and to create an interest in the recent monetary reforms initiated in India

CAPITAL MARKET

(Elective Paper: Group B)

1. Acquire Comprehensive knowledge of capital markets
2. Understand the basics of savings and investment.
3. Calculate the Risk, Return and Liquidity of various investment instruments.

SECURITY ANALYSIS AND PORTFOLIO MANAGEMENT

(Elective Paper: Group B)

1. Aware about the risk- return trade-off in investment decisions.
2. Get theoretical knowledge about stock market investment.
3. Methods of maintaining a diversified portfolio.

MANAGEMENT THEORY AND PRACTICE

(Elective Paper: Group B)

1. To get a variety of skills and concepts in management.
1. Know about management techniques that prevail in the corporate world.
2. Understand the process of planning, organizing and controlling different resources

ECONOMICS OF ENVIRONMENT AND SOCIAL SECTOR

1. Get knowledge about economy environment interrelationships.
2. To achieve a mission of sustainable society.
3. How to protect the environment while promoting development

Public Economics

1. The students acquaint with the issues relating to the role of Government in the changing era and the justification for Government intervention.
2. The students shall be informed with the nature and theories of Public Goods.
3. Familiarize the students with the various aspects of the theory of Public Choice
4. The students shall be aware about of the recent trends in taxations and budgetary policy.

Indian Public Finance

1. To make the students aware of the emerging trends in public expenditure and the criteria for Public Investment
2. To familiarize the students with the various processes involved in the preparation and execution of the Budget and the problems and trends in Public Debt in India.
3. To make the students aware of the Economics of Public Enterprises and the current concepts like Public Private Participation (PPP).
4. To enable the students to have a thorough understanding of the Key Issues centering around Fiscal, Federal relations in India and to impart an advanced level knowledge of the emerging trends in local self Government Institutions in the backdrop of the LPG process