

കേരളം KERALA

BZ 019335

MEMORANDUM OF UNDERSTANDING BETWEEN THE INSTITUTE OF COST ACCOUNTANTS OF INDIA, COCHIN CHAPTER AND NIRMALA COLLEGE, MUVATTUPUZHA

Purpose:

The Institute of Cost Accountants of India, the Statutory body of the Government of India created by an Act of Parliament in the year 1959, aims at imparting coaching and training in the subject of Cost and Management Accountancy. Every student of the Institute shall undergo mandatory coaching for a specified period through a chain of oral coaching centers established all over the country. The Cochin Chapter of ICAI is one of the Chapters under the Southern India Regional Council of ICAI. In furtherance of the purpose stated to above, the ICAI Cochin Chapter has proposed to establish a coaching centre at Nirmala College, Muvattupuzha.

In pursuance of the above stated purpose a Memorandum of Understanding is made at Kochi this the 11 day of October 2018 between

1. The Institute of Cost Accountants of India, Cochin Chapter and
2. Nirmala College, Muvattupuzha.

PRINCIPAL
NIRMALA COLLEGE
MUVATTUPUZHA

No 9008 Rs. 100 Date 1/10/18

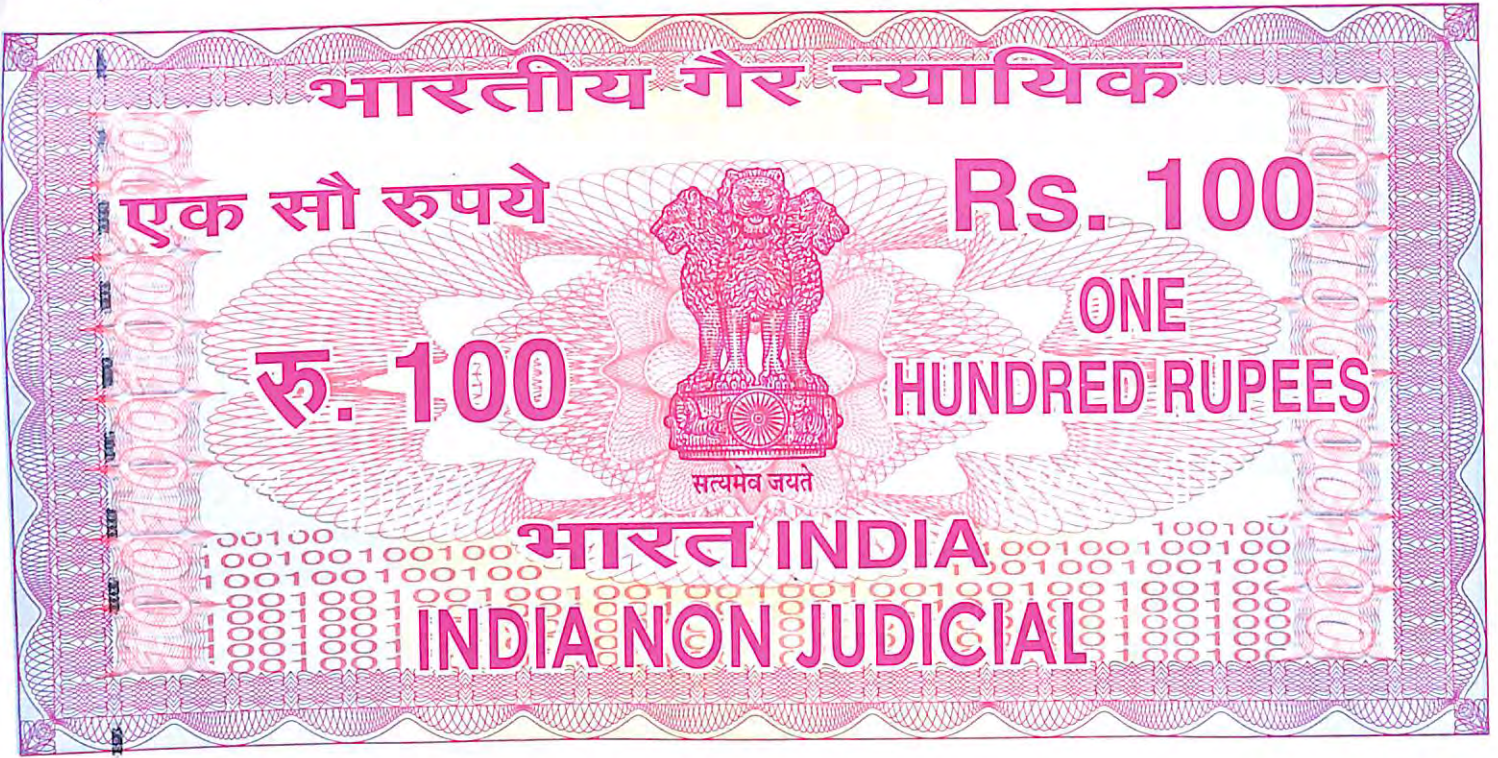
Sold to Principal Nirmala College

M. U. LEELA

Muvattupuzha



Chairman
ICAI Cochin Chapter



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Whereas the Chapter has proposed to reach out to a vast majority of students in order to extend the benefit of the oral coaching classes.

Whereas the Chapter and the College have consented to co-operate in conducting oral coaching classes in the premises of the latter as per the rules & regulations contained herein

Article I

Abbreviations

1. The Institute of Cost Accountants of India, Cochin Chapter hereinafter, is referred to as the "Chapter"
2. Nirmala College, Muvattupuzha, hereinafter, is referred to as the 'College'.
3. The Institute of Cost Accountants of India, Kolkata, is hereinafter, is referred to as 'Head Office'.
4. Foundation/Intermediate Course of ICAI hereinafter, is referred to as 'Course'.
5. Satellite Centre means a coaching centre for conducting Foundation/Intermediate course of ICAI, under the control of the Chapter
6. 'Auditor' means Auditor of the Chapter.

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MUVATTUPUZHA

No 9009 Rs. 100 Date 1/10/18

Sub: to Principal Nirmala college

M. U. LEELA

Muvattupuzha




Now these presents WITNESSETH and the parties herein consent as follows:

Article II

1. The Chapter undertakes to provide the technical advice on rules and regulations of ICAI Examination.
2. The Chapter undertakes to send students registration reports and returns to Head Office.
3. The Centre (College) will have to abide by the rules and regulations described in the prospectus and will be under the control of the Chapter.
4. The Chapter will provide question papers for Computer Training (100 Hrs.) and assessment tests. The exams are to be conducted as per the rules, directions and specifications of this Chapter by the College
5. The Chapter will issue eligibility certificate to the students on the basis of the criteria of the Institute.

Article III

1. The College shall provide Class rooms with all facilities for the conduct of classes.
2. The College shall provide the necessary stationery for conducting classes.
3. The College shall ensure that sufficient staff are available at the time of the admission to the course.
4. The College shall undertake to create awareness among to the students in and around the locality for joining this course and provide facility for conducting Career Guidance Course.
5. The College shall provide facilities to conduct interview and computer classes.
6. The Faculty for the centre shall be selected jointly by the Chapter and the College from the faculty of the college and from the industry based on the eligibility criteria prescribed by the ICAI Head Office.
7. The College undertakes to appoint a coordinator to interact with the officials of the Chapter & manage the day to day affairs of the centre.
8. The College shall maintain the records of attendance of students and faculty and these records would be subject to periodical inspection.
9. The College shall provide computer lab facilities for the prescribed computer training to each student.
10. College shall maintain all the accounts for verification and inspection by the Chapter Officials and Auditor.
11. The students can remit their fees through local branches of Punjab National Bank and IDBI Bank.


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12. The Centre shall abide by and follow the other rules and regulations given in the prospectus of the Head Office a copy of which is appended herewith.
13. The students possessing the Institute's identity card shall be permitted to use the library facilities of the College as per the terms and norms of the College.
14. The College through its principal in which the students are undergoing the Course shall issue documentary evidence on attendance, assessment marks, and participation in Communications and Soft Skill seminars, factory visits, assignments and completion of 100 hours of computer training of the course to the Chapter.

Article IV

Fees: (1) The students can pay their fees through the Challan of Punjab National Bank / IDBI Bank.

Registration fee:

Foundation Rs 4000/- and Intermediate Rs 20,000/-

(Fees are subject to the change from time to time as per HO Council decisions)

Finance: The chapter will not provide any financial support/compensation to the college on any account except the following.

- 1) Coaching Fee- Foundation Rs. **2,500/-** (Rupees Two thousand Five hundred only) per student and Rs.**8,000/-** (Rupees Eight thousand only) per student for Intermediate.
- 2) Conducting of 100 Hrs. Computer training for Intermediate students at your end and Computer assessment examination question papers will be provided by the Chapter.
- (3) Trainer for the 3 days Communication and Soft Skill training will provide by the Chapter and other expenses like refreshments will borne by the College.

Article V

1. This MOU shall enter into force upon signature by both parties and remains in force for a **period of three (3) years**, unless terminated earlier by either party upon ninety (90) days, with a written notice to the other party. All the terms and conditions as shown in this MOU shall be binding upon the


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- Chairman or his successor or representative of the Chapter and the principal or his successor or representative of the College. The chapter reserves the right to terminate the contract immediately for any violations of the rules and regulations of the Head Office or the violations of the terms and conditions contained in this MOU.
2. This MoU will be automatically terminate if any career guidance programme is conducted within the radius of 20 Kms. of any Five chapters in the Kerala Circle (Cochin, Kottayam, Palakkad, Thrissur and Trivandrum), Support centers and Satellite centers of the Institute of Cost Accountants of India, Kolkata.
 3. The termination of this MOU shall not affect the validity or duration of projects under this MOU that are initiated prior to such termination.
 4. Upon termination of the MOU, the College is hereby forbidden to use the name of the Chapter of the Institute for any purpose.

IN WITNESS WHERE OF, the undersigned being duly authorized by the respective authority, has signed this MOU.


Done at Kaloor, Ernakulam, in duplicate on the 11 of *October*, 2018 in the English language.

For, **The Institute of Cost Accountants India, Cochin Chapter.**


For, **Nirmala College, Muvattupuzha**


Chairman




Dr. T.M. Joseph
Principal
**PRINCIPAL
NIRMALA COLLEGE
MUVATTUPUZHA**

WITNESSES

1. Emmanuel AJ
Associate Professor,
Nirmala College, Muvattupuzha


2. **KALESH B.**
ADMINISTRATIVE OFFICER
ICAI, COCHIN CHAPTER
KALOOR, COCHIN - 602017.
