

## **B.Com Model I Taxation**

### **Programme Outcomes**

At the end of three year B.Com programme, the students will be able to :-

- PO 1- Build a strong foundation in accounting, management and business subjects
- PO 2- Seek variety of career options in accounting, management and business related fields
- PO 3- Equip with skills and knowledge to excel in their future careers
- PO 4- Develop critical thinking skills in students
- PO 5- Enter master programmes like M.Com, MBA and pursue professional programmes like C.A, CMA, C.S, etc.
- PO 6- Develop entrepreneurial skills

### **Programme Specific Outcomes**

At the end of three year B.Com Model I programme with specialisation in Finance and Taxation, the students will be able to:-

- PSO 1- Understand the application of business Knowledge in both theoretical and practical aspects.
- PSO 2- Determine the procedures and schedules to be followed on preparing financial statements of Companies.
- PSO 3- File Income tax return and compute the tax liability of individuals
- PSO 4- Develop proficiency in the management of an organisation
- PSO 5- Attain skills in conducting business transactions online
- PSO6 - Learn the basic skills for the effective utilisation of funds
- PSO7 - Follow the ethics pertaining to business transactions

### **Course Outcomes**

After completing each course under three year B.Com programme with specialisation in Finance and Taxation, the students will be able :-

#### **SEMESTER 1**

#### **Core Course -1: DIMENSIONS AND METHODOLOGY OF BUSINESS STUDIES**

- CO1- To understand business and its role in society

- CO2- To have an understanding of Business ethics and CSR
- CO3- To comprehend the business environment and various dimensions
- CO4- To familiarise Technology integration in business
- CO5- To introduce the importance and fundamentals of business research

### **Core Course -2: FINANCIAL ACCOUNTING– I**

- CO1- To equip the students with the skill of preparing accounts and financial statements of various types of business units other than corporate undertakings
- CO2- To introduce single entry system of accounts
- CO3- To enable students with the skills to prepare royalty accounts,
- CO4- To understand the system of preparing consignment accounts
- CO5- To familiar with the procedure involved in the farm accounts.

### **Core Course -3: CORPORATE REGULATIONS AND ADMINISTRATION**

- CO1- To understand the provisions of Company Act 2013.
- CO2- To familiarize on capital structure and the procedure of share allotment.
- CO3- To attain knowledge on rights and duties of shareholders, members and types of meetings in the companies.
- CO4- To familiar with rules and regulations relating to appointment of directors
- CO5- To acquire the knowledge on modes and procedure of winding up of companies

### **Complementary Course 1: BANKING AND INSURANCE**

- CO1- To familiarize the students with the basic concepts and practice of banking and the principles of Insurance
- CO2- To provide the students an understanding about recent trends and innovations in the banking sector.
- CO3- To provide basic awareness to students about the concept of risk and various types of insurance.
- CO4- Gain knowledge on various kinds of life insurance plans
- CO5- Familiarize the types of the general insurance in India

## **SEMESTER 2**

### **Core Course -4 FINANCIAL ACCOUNTING – II**

- CO1- To gain knowledge on preparation of accounts in Hire purchase and Instalment system.
- CO2- To acquire the skill to prepare different types of branch accounts.
- CO3- To transform the accounting knowledge in preparing departmental accounting.
- CO4- To familiar with the procedure involved in the dissolution of partnership firms.
- CO5- To familiarize students with the application of important accounting standards.

### **Core Course -5 BUSINESS REGULATORY FRAMEWORK**

- CO1- To understand the rules governing Indian Contract Act
- CO2- To familiarize the rights and discharges of duties by parties in Indemnity, Guaranty, Bailment and Pledge
- CO3- To acquire knowledge of rules governs setting up of agency and termination of agency
- CO4- To understand the legal provisions of Sale of Goods Act.
- CO5- To know the legal provisions of the laws relating to business.

### **Core Course -6: BUSINESS MANAGEMENT**

- CO1- To acquire knowledge on principles of management
- CO2- To understand the corporate strategic planning techniques
- CO3- To acquire the knowledge on organization structure
- CO4- To familiarize with the different types of leadership
- CO5- To acquaint students with various the techniques of controlling and co-ordination management techniques like Quality Circle, TQM, BPR and Six Sigma

### **Complementary Course 2– PRINCIPLES OF BUSINESS DECISIONS**

- CO1- To help the students to understand Decision-making and application of economic theories in decision-making
- CO2- To acquaint students with concept of demand, demand theory demands forecasting
- CO3- To imparting idea about production function and analysis
- CO4- To enable the students to understand Cost analysis
- CO5- To make the students familiar with the pricing in different markets

## **SEMESTER 3**

### **Core Course -7 CORPORATE ACCOUNTS – I**

CO1- To make the students familiarise with the rules relating to issues of shares and debentures.

CO2- To make the students familiarise with the rules relating to underwriting of shares

CO3- To familiar with computation of the financial results of companies

CO4- To familiar with preparation of Investments account

CO5- To familiar with computation of Insurance claims

### **Core Course -8 QUANTITATIVE TECHNIQUES FOR BUSINESS – I**

CO1- To explain the features and methods of statistics

CO2- To apply the appropriate sampling survey method and collect data

CO3- To calculate an appropriate measure of central tendency

CO4- To calculate an appropriate measure of dispersion

CO5- To interpolate and extrapolate a value from a series and use it for forecasting

### **Core Course -9 FINANCIAL MARKETS AND OPERATIONS**

CO1- To introduce the operations of Indian financial system to the students

CO2- To create awareness regarding the operations of primary market in India

CO3- To understand the role of secondary market in the financial market operations

CO4- To gain knowledge about the mutual funds, its operations, advantages and disadvantages

CO5- To acquire knowledge about the various derivative instruments deal in the Indian financial market

### **Core Course 10: MARKETING MANAGEMENT**

CO1- To understand the marketing concepts and marketing environment.

CO2- To acquire knowledge on product planning and product life cycle.

CO3- To gain knowledge on choice of distribution channels and pricing strategies.

CO4- To understand the various methods of promotion.

CO5- To understand the peculiarities of marketing, marketing of agricultural products and functions of commodity market.

## **Optional Core 1: GOODS AND SERVICE TAX**

CO1- To provide knowledge about goods service tax

CO2- To create employability to the students in the commercial tax practices

CO3- To understand the procedure for registration, payment and refund of GST

CO4- To know tax related with movement of goods

CO5- To understand the appeals, offences and penalties with respect to GST

## **SEMESTER 4**

### **Core Course 11: CORPORATE ACCOUNTS – II**

CO1- To compute the final accounts for a corporate group like banking companies

CO2- To compute the final accounts for insurance companies

CO3- To give a detailed idea about internal reorganization of companies

CO4- To apply the knowledge gained in preparation of final accounts of amalgamated companies

CO5- To study the procedure followed for the liquidation of companies

### **Core Course 12: QUANTITATIVE TECHNIQUES FOR BUSINESS- II**

CO1- To provide exposure on calculation of measures of correlation

CO2- To provide 1 exposure on calculation of Regression

CO3- To acquaint students with the concept of index number

CO4- To introduce the students about the concept of provability

CO5- To acquire knowledge about time series analysis

### **Core Course -13 ENTREPRENEURSHIP DEVELOPMENT AND PROJECT**

#### **MANAGEMENT**

CO1- To understand the concept, functions and growth of entrepreneurship

CO2- To familiarise with project identification and feasibility analysis

CO3- To learn to design and appraise the project and factors influencing the plant location.

CO4- To acquire the knowledge on formalities and documentation for registration

CO5- To understand the government policies for the growth of SSIs

## **Optional Core 2: FINANCIAL SERVICES**

- CO1- To create basic idea about financial services and merchant banking
- CO2- To facilitate the knowledge about venture capital and securitization
- CO3- To understand the concept of leasing and factoring
- CO4- To familiarity with the credit rating
- CO5- To aware about the concept of mergers and acquisitions

## **SEMESTER 5**

### **Core Course 14: COST ACCOUNTING- I**

- CO1- To understand the concept of costing and related terms.
- CO2- To familiarity with the estimation and controlling of material cost
- CO3- To understand the estimation and controlling of labour cost
- CO4- To familiarity with the estimation of overhead cost
- CO5- To able to prepare cost sheet

### **Core Course 15: ENVIRONMENT MANAGEMENT AND HUMAN RIGHTS**

- CO1- To give the students an understanding of natural resources and ecosystems
- CO2- To create awareness among students about the importance of biodiversity and its conservation.
- CO3- To create awareness among students about the consequences of pollution and possible solutions to avoid pollution
- CO4- To familiarize students with human rights
- CO5- To examine the application of Human rights in the field

### **Core Course 16: FINANCIAL MANAGEMENT**

- CO1- To learn the theoretical foundations of financial management and Financial management decisions.
- CO2- To familiarize the theories of capital structure and the concept of cost of capital
- CO3- To evaluate feasibility of various investment options
- CO4- To provide basic knowledge about working capital management .
- CO5- To understand the factors determining dividend policy adopted by companies.

## **Optional Core 3: INCOME TAX I**

- CO1- To collect the basic concepts and definitions of Income Tax Act 1961
- CO2- To know the residential status of assessee and incomes exempted from tax
- CO3- To familiar with the computation of income from salary
- CO4- To familiar with the computation of income from house property
- CO5- To familiar with the computation of income from business and profession

### **OPEN COURSE: FUNDAMENTALS OF ACCOUNTING**

- CO1- To familiarize the students with the basic accounting principles and practices in business
- CO2- To enable students to record transactions in the books of original entry.
- CO3- To enable students to post the transactions to the ledger
- CO4- To enable students to prepare the final accounts.

### **SEMESTER 6**

#### **Core Course 17: COST ACCOUNTING- II**

- CO1- To enable the students to understand job costing, batch costing and contract costing.
- CO2- To understand the students the different operating methods to control and reduce cost of rendering services
- CO3- To inform the students about the methods of costing and also used to ascertain the cost at each stage of manufacturing
- CO4- To aware the students to analyse the behavior of cost in relation to changes in volume of Output
- CO5- To understand the students about the different tools in the hands of management for effective utilization of resources.

#### **Core Course 18: ADVERTISEMENT AND SALES MANAGEMENT**

- CO1- By knowing about the various concepts related to advertisements, students will be able to identify misleading and false advertisements and will also get a general idea about framing advertisements.
- CO2- The students will acquire copy writing skills and will also be equipped with the ability to choose a particular medium for advertisement.

C03- The students will be able to decide an appropriate test for measuring the effectiveness of advertisement as they become aware of various tests for measuring the effectiveness of advertisements.

C04- Enable the students to prepare sales promotion budget and the knowledge about various sales promotion strategies may benefit those students who dream of a career in salesmanship.

C05- The students will be able to formulate their own strategies to manage sales force in their client organization.

### **Core Course 19 : AUDITING AND ASSURANCE**

CO1- To acquaint themselves about the concepts and principles of auditing , auditing process and the objectives of auditing

CO2-To familiarize with basic terms used in auditing

CO3-To know more about internal control and internal check system

CO4-To understand the duties and liabilities of a company auditor

CO5-To get knowledge about preparation of audit report

CO6-To understand more about government audit ,audit of charitable and educational organizations, hospitals, clubs etc.

### **Core Course 20 : MANAGEMENT ACCOUNTING**

CO1- To understand the basic concepts of management accounting

CO2- To understand the analysis of financial statements by using various methods

CO3- To enable the students to understand different ratios used for analyzing financial Statements

CO4- To helps the students to prepare fund flow statement for the business organization

CO5- To helps the students to prepare the cash flow statement required for the business

### **Optional Core-4: INCOME TAX II**

CO1- To familiar with the computation of capital gain

CO2- To familiar with the computation of income from other sources

CO3- To know about the aggregation of income and deduction u/s 80C to 80U

CO4- To know about the assessment of individuals

CO5- To aware about the income tax authorities and their powers and duties.